

DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENDA AND NOTICE EXECUTIVE SESSION
JULY 10, 2008 @ 9:45 A.M., EDT
AND PUBLIC MEETING TO FOLLOW AT 10:15 A.M., EDT
30 SOUTH MERIDIAN STREET, SUITE 300

I. EXECUTIVE SESSION: 9:45 a.m.

- A. A review of examination information which is confidential pursuant to IC 28-1-2-30. This aspect of the Executive Session is authorized by IC 5-14-1.5-6.1 (b)(7).
(James M. Cooper)

II. PUBLIC SESSION 10:15 a.m.

- A. Director Ripley will introduce new Board Member, Jean L. Wojtowicz, President of Cambridge Capital Management Corporation, Indianapolis, Indiana.
- B. Attendance
- C. Date of next meeting: August 14, 2008 at 10:00 a.m., at The Office of the Department of Financial Institutions, 30 South Meridian Street, Suite 300, Indianapolis, Indiana.
- D. Approval of the minutes of the meeting held May 9, 2008.
- E. **CREDIT UNION DIVISION:**

Presentation by American Share Insurance. **This item is for informational purposes only.**
(Mark K. Powell)

- F. Re-Organization of the Members as stipulated in IC 28-11-1-8.

1. **Election of Vice-Chairman**
2. **Election of Secretary**
3. **Election of Assistant Secretary**
4. **Any other organizational matters**

G. DIVISION OF BANKS AND TRUST COMPANIES:

1. **John B. Scheumann, Lafayette, Tippecanoe County, Indiana**
John B. Scheumann ("Applicant") has applied for a change of control of Lafayette Community Bancorp, Lafayette, Tippecanoe County, Indiana ("Bancorp"), and thereby indirectly acquire control of Lafayette Community Bank, Lafayette, Tippecanoe County, Indiana, pursuant to IC 28-1-2-23. Mr. Scheumann will own 338,000 shares or 25% of Bancorp after the purchase of shares of stock.
(Kirk J. Schreiber)

H. DIRECTOR'S COMMENTS AND ACTIONS:

1. The staff requests that the Members adopt an amended Order of Delegation of Duties to the Director. The original signed copy will be placed in the official minute book.
(Judith G. Ripley)
2. **1st Source Bank, South Bend, St. Joseph County, Indiana**
On May 1, 2008, the bank notified the Department of its intent to establish a qualifying subsidiary pursuant to IC 28-13-16. The subsidiary will be known as Washington and Michigan Insurance, Inc.

The subsidiary will be incorporated and commercially domiciled in Scottsdale, Arizona. **The item is for informational purposes only.**

3. **1st Source Bank, South Bend, St. Joseph County, Indiana**

The bank notified the Department that the “**Tillman Road Branch**” closed on May 16, 2008. The branch was located at 907 East Tillman Road, Fort Wayne, Indiana. **This item is for informational purposes only.**

4. **1st Source Bank, South Bend, St. Joseph County, Indiana**

The Bank notified the Department that the “**Portage Branch**” located at 5615 US Highway 6, Portage, Indiana closed on June 27, 2008. **This item is for informational purposes only.**

5. **1st Source Bank, South Bend, St. Joseph County, Indiana**

The Bank notified the Department that the “**Wanatah Branch**” located at 10301 West US Highway 30, Wanatah, Indiana closed on June 27, 2008. **This item is for informational purposes only.**

6. **1st Source Bank, South Bend, St. Joseph County, Indiana**

The Bank notified the Department that the “**Valparaiso Branch**” located at 1209 Calumet Avenue, Valparaiso, Indiana closed on June 27, 2008. **This item is for informational purposes only.**

7. **Salin Bank & Trust Company, Indianapolis, Marion County, Indiana**

The Bank notified the Department that the “**Fort Wayne South Branch**” closed on May 17, 2008. The branch was located at 218 E. Pettit Street, Fort Wayne, Indiana. **This item is for informational purposes only.**

8. **Salin Bank & Trust Company, Indianapolis, Marion County, Indiana**

The Bank notified the Department that the “**Kokomo Kroger South Banking Center**” located at 2821 South Washington Street, Kokomo, Indiana closed on June 28, 2008. **This item is for informational purposes only.**

9. **Salin Bank & Trust Company, Indianapolis, Marion County, Indiana**

The Bank notified the Department that the “**Kokomo Kroger North Banking Center**” located at 537 South Reed Road, Kokomo, Indiana closed on June 28, 2008. **This item is for informational purposes only.**

10. **MainSource Bank, Greensburg, Decatur County, Indiana**

The Bank notified the Department that the “**North Vernon Downtown Branch**” closed on May 31, 2008. The branch was located at 21 Madison Avenue, North Vernon, Indiana. **This item is for informational purposes only.**

11. Director Ripley will advise the Members of actions taken pursuant to delegated authority.

12. Any other matters to come before the Members.

**IF YOU ARE UNABLE TO ATTEND THIS MEETING
PLEASE CONTACT THE DEPARTMENT OF FINANCIAL INSTITUTIONS AT**

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